## Pharmacy Thursday 28 Aug 2014



HYDRALYTE is offering two free webinars, dealing with norovirus and managing sports related dehydration, accredited for CPD points.

See page three for more.

#### Mayne's \$21m profit

MAYNE Pharma Group Limited posted net profit after tax for the financial year of \$21.3m, up from a loss of \$2.8m in the prior period.

The Group recorded total revenue of \$143.3m, up 72% year on year.

Earnings before interest, tax, depreciation and amortisation (EBITDA) were \$43.1m.

The company said 16% of its revenue came from Australia with 16 products pending approval from the Therapeutic Goods Administration, which chairman Roger Corbett said compared with two years ago when the company had no products pending approval.

The results reflected business and product acquisitions, new product launches and increased market penetration of existing products, among other things, ceo Scott Richards said.

Excluding reduced US Doryx sales and licensing fees, Mayne Pharma International's sales and gross profit was expected to be partly driven by the launch of more injectable products in Australia such as its doxorubicin hydrochloride product.

While PBS price reform impact was felt in Australia, most of the company's profit came from the US, with PBS business less than 10% of sales revenue, a spokesperson said.

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### Inquiry: Pass PBS co-pay bill

THE Community Affairs Legislation Committee has recommended that the National Health Amendment (Pharmaceutical Benefits) Bill, with its proposed increased Pharmaceutical Benefits Scheme (PBS) co-payments and safety net thresholds, be passed.

The committee said it concurred with the Department of Health's conclusion that the proposed increases in the Bill were reasonable, necessary and proportionate, given "the increasing costs of listing medicines on the PBS and the factors driving PBS growth in the long term."

The committee noted the Department's submission that there was limited evidence available to support claims that increased co-payments would result in poor medicine adherence, and its statement that the listing

#### **Reg fee stays flat**

THE Pharmacy Board of Australia has said the national registration fee for 2014-15 will remain the same as the previous year, despite an increase in complaints.

The fee would stay at \$317 for the period from 01 Dec to 30 Nov 2015, it said, but the National Boards had seen an increase in complaints over the past year and so would keep fees under review.

Board chair Stephen Marty said the board had worked hard to ensure the fee was set at the lowest practicable level while still ensuring it could fulfil its regulatory obligations.

Funded by the Australian Department of Health as part of the Fifth Community Pharmacy Agreement

of new medicines, and continued spending, could not be done without "a greater contribution from all Australians who benefit from the PBS."

ALLERGY

The bill would still go through the normal Senate procedures, including debate, and further amendments could be made, a Senate spokesperson said. To read the report, CLICK HERE.

#### Nov PBAC agenda

THE agenda for the November PBAC meeting is now available. Submissions to be considered include Authority Required listing of

adalimumab and aflibercept. CLICK HERE to access the full agenda.

#### MedAdvisor campaign

**MEDADVISOR** has launched an advertising campaign to drive downloads, and consumers into pharmacies.

The campaign kicks off next month with MedAdvisor md Josh Swinnerton advising pharmacists to prepare for enquiries or activation code requests.

The medication management software, available as an app or on a PC, gives script information and utilises personal reminders to refill scripts, connecting through the GuildCare platform.

The campaign marked the official launch of the software to its commercial partner, Bupa's, four million members, MedAdvisor said. CLICK HERE for more.

#### **Tassone re-elected**

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**ANTHONY** Tassone has been re-elected as the president of the Pharmacy Guild Victorian branch.

Tassone would serve a three year term, the Guild said.

About half of eligible voters took part, above the industry average for similar organisations under the Fair Work Act and previous elections, it said.

#### NDARC youth survey

AUSTRALIA'S largest ever survey of young people's opinions on drug and alcohol policy found young people felt they were active choice makers who wanted access to reliable evidence and information for informed decision making.

The National Drug and Alcohol Research Centre (NDARC) surveyed more than 2,300 people aged 16 to 25 years old and found that two thirds said treatment and rehabilitation of drug users was an effective response.

While two thirds agreed that drug education in schools provided helpful information, only 36.6% thought it helped prevent young people from using drugs or alcohol, which NDARC said raised questions about information efficacy. CLICK HERE to read more.

#### New AFib patient tool

BRISTOL-MYERS Squibb and Pfizer have created a patient resource for atrial fibrillation (AF), 'Living with Atrial Fibrillation', which explains what AF is and how it affects patients' lives.

It is available from the National Stroke Foundation on 1800 787653.



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The Pharmacy

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#### **Eliminating HIV** transmission in NSW

AROUND 1,000 new HIV diagnoses are notified annually in Australia but in 2012, after 10 years of relative stability, NSW notifications experienced a 24% increase, according to new research published in the Medical Journal of Australia.

Men who had sex with men (MSM) constituted 78% of all notifications, it found.

Free HIV testing targeting the highrisk populations of MSM, injecting drug users and sex workers had long been accessible in NSW, but many MSMs did not engage with the health system, the article said.

In 2013, NSW Health launched pop-up HIV testing in the form of a clearly marked caravan in Oxford St, Darlinghurst, testing 195 MSMs.

CLICK HERE to read the review.

## **Travel Specials**

WELCOME to Pharmacy Daily's travel feature. Each week we highlight a couple of great travel deals for the pharmacy industry.



#### This weeks travel specials are brought to you by Travel on Sale.

This week Travel on Sale is offering great value deals to Bali with some five star favourites on sale. Including return economy airfares flying Garuda Airlines, packages start from just \$1,195 pp staying five nights at the RIMBA Jimbaran Bali or stay five nights at the InterContinental Bali from \$1,219 pp. There are also special offers at the Le Meridien Bali Jimbaran Resort and Spa, Karma Jimbaran, Hotel Tugu Bali and the Pan Pacific Nirwana Bali resort. Plus there are free nights, reduced rates, daily breakfast, return coach transfers and much more.

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### Guild in talks with ACCC

THE Pharmacy Guild of Australia is in talks with the Australian **Competition and Consumer** Commission (ACCC) to develop advice for members in terms of the monetary value of various services provided by pharmacists.

Speaking with PD, executive director David Quilty said it was "highly unlikely" that the Guild would provide a price list, as this would fall foul of the Competition Act.

However, the organisation was in initial discussions with the ACCC to determine what sort of information

#### **Diabetes amylin link**

**RESEARCH** out of NZ and UK Universities has clarified the role of amylin in the genesis of diabetes type one and two.

Published in The Journal of the Federation of American Societies for Experimental Biology, the study found that when there was overproduction of human amylin (hA), diabetes could be the result, as hA destroyed insulin as it was produced by the pancreas.

The amount of hA generated and aggregated determined the type of diabetes caused.

The authors said that these data would inform development of therapeutics for diabetes.

little as two to three weeks.

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it could provide to members to enable them to ascertain what price to charge for various services. In other countries, similar

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comes to hand...

organisations had indicated that the time taken to provide particular services, such as asthma support, and the employee value of who had performed the service, could be used to come up with a cost for the service, he said.

Another, more problematic option would be to indicate a per minute value of a pharmacist, the amount of time for each service and "go from there", he said.

The Guild would need to go through an authorisation process with the ACCC, including public consultation, which would take a number of months, he said.

The ACCC was understanding of the fact that pharmacists were now providing a wide range of services and trying to understand what to charge but was concerned the Guild putting out prices would be price setting, he said.

Charging for a service would "absolutely" be discretionary.

While previously services had been provided free by crosssubsidising from trading terms on the cost of goods, as these terms disappeared, there was a need for transparent funding models for the provision of care by pharmacists, Quilty wrote in forefront.

## DALLY, DISPENSARY

**CORNER** 

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EARLY to rise, slow to demise. If only they sold medication for old age, this man could advise the research - Sakari Momoi was awarded a certificate by Guinness World Records last week recognising him as the world's oldest man, Yahoo! News reported.

He claimed no special treatment for longevity but did rise early every day and eat healthily (vegetables, fish, rice and noodles), according to NHK public television.

MIGHT'VE been worse in Oz... Depending where your pharmacy is situated, you might be able to compete with this Dresden office's visitor - a young moose got stuck inside an office building housing electronics company Siemens, managing to evade capture for six hours, AP reported.

Kudos to Yahoo! News for reporting it as "a moose on the loose".

The young animal, likely from Poland, the publication said, was eventually brought down with a tranquiliser gun and would be released back into the wild.

**TEXT** book penguin.

Pharmaceutical science is a pretty impressive area of research but step aside - the world's first test tube penguin has been introduced to the world this week.

'184' is scientifically proven to be cute - CLICK HERE for pics.

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EDITORS Bruce Piper, Alex Walls & Mal Smith EMAIL info@pharmacydaily.com.au ADVERTISING Katrina Ford advertising@pharmacydaily.com.au page 2 Pharmacy Daily is a publication for health professionals of Pharmacy Daily Pty Ltd ABN 97 124 094 604. All content fully protected by copyright. Please obtain written permission from the editor to reproduce any material. While every care has been taken in the preparation of Pharmacy Daily no liability can be accepted for errors or omissions. Information is published in good faith to stimulate independent investigation of the matters canvassed. Responsibility for editorial is taken by Bruce Piper.

When can you normally expect to

start seeing results?

Congratulations to yesterday's winner Donna Delgado

from Jardines Chemmart Pharmacy.

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This week Pharmacy Daily is giving five readers the chance to win a

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## Back due to popular demand: 2 FREE pharmacist webinars

## Get your CPD points before the September 30th Deadline!

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Book early - numbers are limited!

#### A FOCUS ON NOROVIRUS

When: Monday 1st September 2014 Time: 7pm – 8pm AEST

Webinar Focus: The pathogenesis, treatment, symptoms and preventative measures surrounding norovirus.

#### MANAGING SPORTS RELATED DEHYDRATION

When: Monday 8th September 2014 Time: 7pm – 8pm AEST

Webinar Focus: Hydration management during physical exercise for optimal performance and reduced recovery time. The best prevention and treatment measures for dehydration.

#### Presenter: Sarah Gray Clinical Education Pharmacist, Hydralyte

#### How to book

STEP 1: Visit <u>www.hydralyte.com.au/webinars</u>

STEP 2: Select the webinar and date that suits you.

STEP 3: Click on your date of choice and enter your details on the registration page that appears.



A focus on norovirus (accreditation number: CX130039) Managing sports related dehydration (accreditation number: CX130053) This activity has been accredited for 0.75 hours of Group 2 CPD (or 1.5 Group 2 CPD credits in total) suitable for inclusion in an individual pharmacist's CPD plan.

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