# Pharmacy

Friday 27 Feb 2015

Today's issue of PD

\$8.9m research boost

**BOWEL** cancer is receiving an

the establishment of a professorial

Chair in bowel cancer research at

Bowel Cancer Australia has

committed \$5.9m to the project

Ceo Julien Wiggins said there

world-class research leader.

**EMA** goes digital

while a further \$3m has come from

would be an international search in

the first half of this year to attract a

**THE** European Medicines Agency

(EMA) has announced that it will

transition to mandatory use of

electronic application forms for

initial marketing authorisations,

and veterinary medicines.

Centralised procedure

effect from January 2016.

**CLICK HERE** for more.

variations and renewals for human

applications will be electronic from

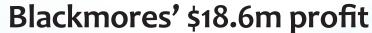
July this year, while others will take

the University of Sydney.

other sources.

\$8.9m injection of funding with

PHARMACYDAILY.COM.AU



Pharmacy Daily today has **BLACKMORES** Limited has posted two pages of news plus a full net profit after tax of \$18.6m for page from: (click) the half year to 31 Dec, up 54% Pharmacy Alliance year on year (PD Breaking News

> This follows \$12.1m in net profit 13, which itself was down 10.7% year on year (PD 28 Feb 14).

Ceo Christine Holgate said all

yesterday).

after tax for the half year to 31 Dec

#### The results are in line with expectations, with Blackmores saying in January that it expected to deliver a 50% increase to its first half profit (PD 20 Jan).

The company said \$18.6m was a record result, on half year sales of \$206.4m, itself up 22% year on year.

regions and brands in the group delivered "strong" year on year growth, positioning the company well for the second half of the financial year.

Blackmores Australia sales were up 29%, boosted by stronger

# \$87.5m hep C PBS bill

THE inquiry by the Standing Committee on Health investigating hepatitis C in Australia has heard that \$87.5m was spent on the Pharmaceutical Benefits Scheme (PBS) for hepatitis C treatments including peginterferon, ribavirin, telaprevir and boceprevir in 2013-14.

A further \$7.6m was spent on hepatitis C testing, with Department of Health chief medical officer Professor Chris Baggoley saying this was surprising in comparison with the lower priority of vitamin D deficiency testing which cost \$130m.

About 4,400 patients were currently treated with a PBS subsidised antiviral, the Department of Health submission said.

**CLICK HERE** to access all submissions.

pharmacy sales and a growing demand from Chinese customers, she said.

Holgate said Blackmores was delivering against its four strategic priorities which included growing the Australian business and investing in growth in Asia.

"As a result of our strong growth and the significant operational benefits delivered, our Australian business grew Earnings Before Interest and Tax (EBIT) by 61% compared to the same period last

The company said it was confident of a "strong full year return".

Its full year profit to 30 Jun 14 was \$25.4m (PD 27 Aug 14).

The company also announced a new chief financial officer in Aaron Canning, replacing Chris Last.

#### MA ACCC submission

MEDICINES Australia (MA) has told the Australian Competition and Consumer Commission (ACCC), in relation to its 18th code of conduct (PD 16 Feb), that its timing requirements around submitting reports for a centralised database are not possible, given requirements for healthcare professionals to have six weeks to review information.

Also expressing concerns around privacy breach potential of the reporting system proposed, MA recommended secure but searchable PDF format replace the proposed Excel format to protect the information from misuse.

MA said the ACCC requirement for food and beverage cost trend reporting was effectively asking for the same detail that the ACCC itself in earlier statements had said would represent a 'significant administrative burden'.

**CLICK HERE** to see submissions.

# **Asthma Council Aust** pharmacy survey

Connecting Pharmacy

LEARN MORE

THE National Asthma Council Australia and Asthma Australia are calling on pharmacists to share their point of view via a new survey to inform the next National Asthma Strategy, the Pharmacy Guild has said in forefront.

The Federal government provides \$200,000 for the development of the strategy.

The survey closes 28 Feb. **CLICK HERE** to participate.

### Indigenous audiology

**OUTREACH** hearing health services for Indigenous children and young people in the Northern Territory recorded improved outcomes for 41% of 498 children from their work in the period 2013-14, according to a report released by the Australian Institute of Health and Welfare (AIHW).

Twenty six percent regained normal hearing in both ears at their last check and 15% had their hearing loss improve so only one ear was affected, AIHW spokesperson Dr Fadwa Al-Yaman said.

**CLICK HERE** to access the full report.



Cancer Prone skin

find out more





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innerhealth.com.au



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# **Events Calendar**

WELCOME to Pharmacy Daily's events calendar, opportunities to earn CPE and CPD points.

If you have an upcoming event you'd like us to feature, email info@pharmacydaily.com.au.

- 1 Mar: Apply First Aid; Hawthorn; see: www.quild.org.au
- 6-8 Mar: Annual Therapeutic Update; Terrigal; for more details visit: www.psa.org.au
- 7 Mar: Better Pharmacy Futures Forum; Terrigal; more details at: www.psa.org.au
- 7-8 Mar: Oncology Foundation Seminar; Melbourne; see: www.cpd.shpa.org.au
- 10 Mar: Cardiovascular Update: Dyslipidemia; St Leonards; see: www.guild.org.au
- 12-15 Mar: Pharmacy Guild of Australia Annual National Conference APP 2015, Gold Coast - see www.appconference.com
- 15 Mar: Bridging the Gap Workshop; St Leonards; more details at: www.psa.org.au
- 31 Mar: Cardiovascular Update: Atrial Fibrillation and Anticoagulants; St Leonards; more at: www.guild.org.au

# lives - Meds Oz

THE lag between Therapeutic Goods Administration approval of new cancer drugs and listing on the Pharmaceutical Benefits Scheme is costing patients' lives, Medicines Australia has said.

Community Affairs Reference Committee inquiry into the availability of new, innovative and specialist cancer drugs (PD 05 Dec 14), the organisation said Australia was the "cancer capital" of the

Ceo Tim James said it was now likely, with current longevity rates, that half of all Australians would develop cancer in their lifetime and one in five would die from it.

The benefits of cancer drugs were incremental, building on previous results to produce other treatments targeting different cancer groups.

"The delay in listing medicines has a detrimental impact on health outcomes for individual cancer patients, their carers and the community as a whole.

"We are calling on Government to reconsider the system for access to new cancer medicines, because the current process, focussing on cost as opposed to value, is simply not

"Cancer patients can't wait any

The submission will be available

good enough.

by 5pm HERE.

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- Pharmacist in Charge Gippsland, VIC (Job# 2011082) Career opportunity in beautiful location, within an easy drive of Melbourne
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**PBS listing lag costs** 

In its submission to the Senate

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# **Calcium perinatal** benefits questioned

THE role of calcium supplementation on maternal, foetal and neonatal outcomes has been challenged in a Cochrane Database Systematic Review paper by the Cochrane Pregnancy and Childbirth Group.

From all published, unpublished and ongoing randomised controlled trials investigated, 23 studies met inclusion criteria for the review and contributed data from 17,842 women.

The authors concluded that there were no clear additional benefits to calcium supplementation in prevention of preterm birth or low infant birthweight.

**CLICK HERE** for the review paper.

### **FDA approves Avycaz**

THE US Food and Drug Administration (FDA) has approved Avycaz (ceftazidime-avibactam), a new antibacterial drug product, to treat adults with complicated intraabdominal infections (cIAI) under specific circumstances.

**CLICK HERE** for details.



# **DISPENSARY CORNER**

**HUNGARIAN** pharmacy? Looking for new pharmacy premises? How about an entire village?

The mayor of Megyer in Hungary is looking to rent out the entire town for £500 a day in the hopes of putting the village, with population of 18, on the map, the Telegraph has reported.

Apparently, Mayor Kristof Pajer hoped the plan would attract more tourists to revitalise the area, the publication reported.

So, for about \$990 a day, you could set up your own pharmacy, as well as have access to four streets, a bus stop, a barn and 10 acres of farmland - nice 'n' spacious.

**THAT'S** not in my job description. We're not sure if this would work in pharmacy, but swimwear company ModCloth has persuaded its staff to model its latest range of body positive cossies, Orange News reported.

#### WIN WITH FAB IRON

This week **Pharmacy Daily** and **FAB IRON** are giving readers the chance to win a prize pack of FAB IRON+ Liquid Iron 250mL and FAB IRON sachets.



FAB IRON Liquid Iron is a low dose iron supplement that gives you all the benefits of iron with a natural fruity taste, the company says. Containing an organic form of iron that is gentle on the digestive system, FAB IRON is suitable for the whole family including children and pregnant women, it says.

To win, be the first person from **VIC** or **TAS** to send the correct answer to the following question to: comp@pharmacydaily.com.au

What is the benefit of organic iron?

Congratulations to yesterday's winner Su from Auscare Pharmacy!

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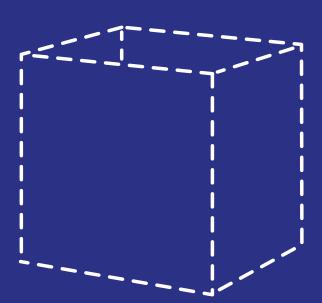


# We're looking for people who...

don't just think outside the box...

BUT

think the box doesn't exist.



With almost 500 independent pharmacy members, our membership is growing faster than any other group or banner in Australia.

We are re-creating Australian pharmacy. So, we need talent that can take advantage of the changes in the industry and make a real difference to our members' businesses.

If you think the box doesn't exist and can:

- Find opportunities where others haven't—we want you to join our Business Development team.
- Find ways to solve problems that others haven't—we want you to join our Operations team.
- Find new product or service trends that others haven't—we want you to join our Merchandise team.

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