

New Listing

Adelaide Western Suburbs

Turnover

\$2.2m

Adj. Net Profit

\$220k

Asking Price

\$2.0m

A mid sized centre pharmacy experiencing excellent growth following a recent conversion. Limited competition and access to foot traffic allow for strong margins and revenue security. A rare opportunity to acquire a business that will achieve double digit growth!

Looking to buy? Click here to see more Australia-wide listings!

Osimertinib - NICE

HUNDREDS of people with lung cancer are expected to benefit from the UK National Institute for Health and Care Excellence (NICE) decision to recommend new drug osimertinib (Tagrisso from AstraZeneca).



Tagrisso has been registered in Australia since 03 Aug 2016. For more, [CLICK HERE](#).

API ceo Roche to step down

AUSTRALIAN

Pharmaceutical Industries this morning announced the resignation of its ceo and managing director Stephen Roche (pictured), who will step down in February after ten years in the role.

The company said it's implementing a transition plan which will see internal appointee Richard Vincent take over.

Vincent is currently API's general manager of Business Development, Operations and Strategy.

Effective immediately there will be a "structured transition phase," with Vincent as ceo-elect working with Roche until his departure in mid-February 2017.

Vincent has been with API since 2005 and is currently responsible for API's pharmacy operations, IT and the consumer manufacturing business in New Zealand.

API chairman Peter Robinson paid tribute to Roche, who he said had delivered on a range of initiatives including strong growth in the Priceline Pharmacy network and restructuring of the company's wholesaling operations.

"The Priceline Pharmacy brand has completely transformed its customer offering...our like for like sales growth has been consistently strong for the last five years and we are the market leader in colour cosmetics and skincare, the two largest beauty categories.

"Stephen has also successfully managed a major re-engineering of our wholesaling business in the face of major regulatory and structural changes to the sector...on behalf of the Board, our shareholders and employees, I extend to Stephen our sincere



appreciation of his leadership and success during a major period of transition," Robinson said.

Roche said the time was right for leadership change within the organisation, and confirmed he would remain on the board of the Priceline Sisterhood foundation.

API also updated the guidance provided in July, confirming that underlying net profit after tax for the 2016 financial year would be at least \$51 million.

The company also revealed that the Priceline Pharmacy network had reached 442 stores at the end of August.

Repeat scripts online

A NEW survey conducted by listed medication adherence specialist MedAdvisor is claimed to show demand for e-health solutions including getting repeat scripts online is a challenge GPs will need to manage in the near future or risk losing patients.



The poll of more than 3000 MedAdvisor users found there was a surprisingly high demand for e-health services like online consultations and script renewals.

The study also revealed that the majority of patients (67%) generally prefer not to change doctors to access services, but there is a "huge, perhaps even surprising, demand for new technology services" such that in the 18-40 year age group, 42% would go to a different GP for online access if necessary.

"Older respondents aged 61 and above expressed almost as much interest in e-health services as other demographics," the firm said.

The survey was conducted ahead of the launch of MedAdvisor's new GP-Link service which allows patients to request repeats through the MedAdvisor platform.

Bonus Oli[®] Sippy Cup available now*



Valued at
\$22.95

*While stocks last

The Naturally SMARTER CHOICE



Please contact Pharmabroker
for more details 02 8878 9777

Naturally reduce your cholesterol in 6 weeks*

FIND OUT MORE >

Please contact HealthOne
02 9965 9600

*In combination with a balanced diet with healthy fats.

NEW



Your Partner Today
Your Partner Tomorrow



Travel Specials

WELCOME to *Pharmacy Daily's* travel feature. Each week we highlight a couple of great travel deals for the pharmacy industry, brought to you by *Cruise Weekly*.

CRUISE WEEKLY

Sponsored by *Cruise Weekly*
your FREE cruise newsletter
Subscribe now
www.cruiseweekly.com.au

Plan a Cruise Month

ROYAL Caribbean International, Celebrity Cruises and Azamara Club Cruises are offering US\$100 in bonus onboard credit per stateroom together with a red hot savings offers in their new "Plan a Cruise a Month" deal.

Applicable to a range of 2017 sailings, the offer is available to book from 02-11 Oct 2016.

Royal Caribbean fares start from \$1,789 per person, twin share, for a 12-night 'Pacific Island Fusion' cruise onboard the all-new *Ovation of the Seas*.

Celebrity Cruises and Azamara Club have equally attractive options.

See your CLIA Accredited Cruise Specialist Travel Agent.

MSC Cruises 2nd Passenger for \$1 Deal

MSC Cruises will be offering great discounts, such as a second passenger travelling for \$1, during October for "Plan a Cruise Month", giving travellers the best deals to add to their European adventure in 2017.

Second passenger cruises for \$1 are on offer for cruising the Mediterranean, Arabian Peninsula and Caribbean, starting from AU\$860 per cabin.

Visit www.msccruises.com.au.

SHPA urges new model

THE Society of Hospital Pharmacists of Australia is calling for changes to the structure of remuneration for medicines and community pharmacy services, "to break down the barriers between pharmacy decisions within the hospital and community settings".

According to the SHPA submission to the Review of Pharmacy Remuneration and Regulation, Australia needs an integrated approach to the funding of pharmacist services, as protection against medicines mismanagement in a health system which must address the needs of an ageing population and escalating levels of chronic disease.

SHPA president Michael Dooley said there should be uniform funding across pharmacy, with payments for services provided by pharmacists focusing on the delivery of health outcomes.

Dooley said healthcare services delivered by pharmacists must be provided in settings conducive to the delivery of professional services, adding "the community retail pharmacy setting must be significantly reformed to enable this to consistently occur".

He said remuneration of cognitive services must include recognition that not all practising pharmacists can be considered medicine specialists, with "further credentialing and accreditation" required for delivery of more comprehensive services.

"Individual pharmacists should be remunerated directly as a provider of a cognitive service, in line with other health professionals," the SHPA submission reads.

The Society also noted it should be a key stakeholder in contributing to future pharmacy agreements, considering more than 20% of the PBS is spent in hospitals.

TGA tick for Idelvion

CSL Limited has announced the Therapeutic Goods Administration approval for its Idelvion (albutrepenonacog alfa) for the treatment of patients with haemophilia B (congenital factor IX deficiency).

Idelvion is the first and only factor IX therapy for the treatment and prevention of bleeding in these patients, delivering high level protection with up to 14-day dosing.

Win with Dermal Therapy

Each day this week Pharmacy Daily and Dermal Therapy are giving away a prize pack worth \$50 RRP.

Dermal Therapy Wartze is specially designed to easily and effectively eliminate plantar and common warts by means of Cryotherapy technology. Cryotherapy consists of the application of extreme cold to eliminate warts. It enables treatment with cold temperatures of -45°C and -50°C that freezes the warts and causes them to fall off.

To win, be the first pharmacist or pharmacy assistant from WA, SA or NT to send the correct answer to the following question to comp@pharmacydaily.com.au

Fill in the blank: Dermal Therapy Wartze eliminates _____ and common warts by means of Cryotherapy technology.

Congratulations to yesterday's winner, Michayla Allan from Collins Pharmacy.



Dispensary Corner

THE bigger the yawn, the bigger the brain.

That's the conclusion a study from the US has come to, after biologists investigated the length of yawns in mammals with different brain sizes.

Good news: humans consistently had longer yawns than gorillas, camels, horses, lions, walruses and African elephants.

In the *Biology Letters* journal, researchers at the State University of New York at Oneonta, said yawning duration may also be related to cognitive capacity.

Sadly mice, rats, rabbits and foxes drew the short straw with their tiny brains and tiny yawns.

And if you were wondering, the average human yawn is just under seven seconds long.



SCENT is intricately linked to our emotions - so what does it say about the human race that we're hooked on a candle that smells like a freshly unboxed Apple Mac computer.

When Apple accessories company, Twelve South, recently launched the candle capturing the scent of a new Apple product, it sold out in just two hours.

According to the company the 100% soy wax candle has notes of mint, peach, basil, lavender, mandarin and sage - how they combine together to create the smell of a brand new laptop, we're not quite sure.