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Today's issue of PD

Pharmacy Daily today has two pages of news plus a full page from **Dermal Therapy**.

Boxed warning update

THE Therapeutic Goods Administration (TGA) has published a comprehensive document clarifying the purpose of Boxed Warnings in Product Information (PI) or Consumer Medicine Information (CMI) documents, along with guidance on how and when to use them.

Boxed Warnings are a risk mitigation measure to highlight special warning statements in the PI and CMI to the prescriber and the public.

They represent one of the most serious types of warnings that can be mandated by a regulatory agency and currently apply to about 30 products on the Australian Register of Therapeutic Goods, the TGA noted.

For more information see the guidance document at tga.gov.au.

Measles resurgence

THE World Health Organization (WHO) data shows a rise in cases in almost every region of the world, with 30% more cases in 2017 than 2016, attributing it to "hesitancy" around vaccination.

WHO and the Centers for Disease Control and Prevention, looked at measles cases over the past 17 years and found the Americas, Europe and the Eastern Mediterranean region saw the greatest upsurge in cases visit who.int. **EMPLOYMENT** opportunities remain strong within the community and hospital pharmacy sectors, with shortages of skilled pharmacists leading to wage growth in both metropolitan and regional areas.

That's one of the key conclusions of a newly released report on the pharmacy jobs market from industry recruitment agency Raven's Recruitment, which has collated data and commentary from across the sector to produce the inaugural "Raven's Market Report".

Raven's Recruitment GM Heidi Dariz said the research provided an opportunity for employers to assess how competitive their pharmacy was from a salary perspective as well as giving an insight into the current market conditions and availability of pharmacists.

Job seekers could use the report to assess their value to both prospective and current employers, as well as providing insights into what employers are actually offering in the "real world," she said.

Pharmacists working in regional and rural areas are paid significantly more than their capital city counterparts, with the report indicating total annual salaries for Pharmacist Managers, excluding superannuation, can be as high as \$140,000.

By contrast in Perth, where the lowest pharmacist salaries were reported, pay for Pharmacist Managers was in the range of \$75,000 to \$86,000.

The story was similar at the other end of the experience scale, with interns in Sydney earning \$46,800 to \$54,000 plus super, versus \$50,000-\$63,000 for those in regional and rural NSW.

New Raven's salary report

The report also provides Indicative rates for Pharmacist in Charge and Pharmacist Roles in various states and territories of Australia along with New Zealand, as well as wages paid to support staff such as Retail Managers and Dispensary Technicians.

Rates for locum work are included, while the report also incorporates a number of case studies on working in rural and regional pharmacy alongside comments from Sigma Health, TerryWhite Chemmart, Pharmacy 4 Less, the Pharmacy Guild, NAPSA and the Pharmaceutical Society.

A pharmacy broker update from AP Group also notes a significant increase in quality pharmacies on the market during 2017-18.

The full report is available free at ravensrecruitment.com.au.

Rare cancer drug PBS

FEDERAL Health Minister Greg Hunt last week announced an additional treatment option, Somatuline Autogel (lanreotide) from Ipsen will be listed on the Pharmaceutical Benefits Scheme for patients with a rare type of cancer, known as GEP-NETs or as gastroenteropancreatic neuroendocrine tumours.

It is expected that on average, 760 Australians will have subsidised access to this medicine each year, the department said.

Phebra phosphate

PHEBRA has announced the launch of its own brand of Phosphate 500mg effervescent tablets to replace the discontinued Phosphate Sandoz (Novartis generics) product.

Phosphate Phebra is listed on the PBS for the treatment of certain diseases that cause hypophosphataemia.

Phebra CEO Dr Mal Eutick said the company had been working in collaboration with Novartis "to ensure that Australian patients continue to have access to this clinically important medicine".

Cerebral palsy drops

THERE has been a significant decline in the rates of cerebral palsy (CP) in Australia over the last decade, with incidence dropping from two to 1.4 per 1,000 live births.

Findings from the newly released 2018 Australian Cerebral Palsy Register to be highlighted by Governor General Peter Cosgrove at an event tonight also show the severity of CP in children has become milder, with two out of three children with the condition able to walk without assistive equipment, along with lower rates of intellectual disability.

The Register cited numerous advances in the health and care of pregnant women and their babies for the change, including better management of high risk pregnancies, improvements in neonatal intensive care, and a higher number of public health initiatives to prevent accidents.

See the report at cpregister.com.





Pharmacy Daily Monday 3rd December 2018

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Dispensary

Corner

THE internet has gone predictably

professor who suggested the ideal

Eric Rimm from the Department

crazy over a report by a Harvard

serve of chips should comprise

of Nutrition at the Harvard T.H.

School of Public Health was

quoted in a New York Times

side dish was unhealthy "no

matter how good it tastes".

article noting that the popular

Rimm described potatoes as

"starch bombs" and cited earlier

chips two to three times a week

"I think it would be nice if your

Responses to the article quickly

commentator describing Professor

Rimm as "a monster" and another

saying having six chips on the side

amounted to "potato croutons".

meal came with a side salad and

had a higher risk of mortality.

six French fries," he said.

went viral, with one online

studies noting people who ate hot

just six French fries.

Monday 03 Dec 2018

Direct supply CSO squeeze

TENDER documents for the **Community Service Obligation** (CSO) issued on Fri have confirmed that controversial exclusive direct supply arrangements for some medications will continue - but such distributors will not be able to access the CSO Funding Pool.

The formal "Invitation to Apply to participate in the Community Service Obligation Funding Pool and supply PBS Medicines and NDSS Products" notes that a CSO Distributor is not required to stock or supply items that are not available to it because of an Exclusive Supply Arrangement, but also will not receive CSO payments in relation to such items.

The CSO Administration Agency will maintain a list of the CSO Products currently subject to **Exclusive Supply Arrangements**, updated on a monthly basis.

The documents mean that, should a direct logistics supplier such as DHL wish to participate in the CSO, it will be able to do so but will only receive CSO payments for items available through all wholesalers.

NS Protective Hand Cream 80g, NS Hands and Nail Cream 80g and NS Cuticle & Nail

Plunkett's have just released a new hand

care product - NS Hand and Nail Cream

which is a light yet intensive cream delicately

non-greasy and absorbs quickly leaving your

the question to comp@pharmacydaily.com.au

Check here tomorrow for today's winner.

scented with natural essential rose oil. It is

Repair Treatment 15g valued at \$30.

NutriSynergy.com.au.

Alkyl nitrate input

THE Therapeutic Goods Administration is seeking comment from stakeholders on a discussion paper outlining different approaches to access and safety controls for alkyl nitrates.

The consultation closes on 15 Jan 2019 - more details at tga.gov.au.

Current CSO Deeds will remain in place until the Invitation to Apply process is concluded, with an indicative time-line showing commencement of services under the new arrangements in Mar 2019.

The new Deeds between the Commonwealth and the CSO distributors will end on 30 Jun 2020, with the Government able to extend until 30 Jun 2022.

A further extension through until 30 Jun 2024 is also possible. The current schedule of

Exclusive Supply Arrangements medicines has not been included in the documentation, with applicants required to apply to the Department for access to the list, under a non-disclosure agreement.

The CSO Funding Pool was established under the Fourth Community Pharmacy Agreement, with CSO Distributors also required to provide services in relation to National Diabetes Services Scheme (NDSS) products with the intention that community pharmacies "will become the sole Access Points for the purposes of the NDSS".



Welcome to Pharmacy Daily's weekly comment feature. This week's contributor



is Peter Marshall, Managing **Director - Pharmacy Solutions** Australia.

What can I expect when I sell my pharmacy?

SELLING a pharmacy has become increasingly more sophisticated over the last 20 years, ramping up a great deal in the last five. With the banking royal commission having a bearing on banks' willingness to lend, landlords trying to protect decreasing property values, the increasing proliferation of discounters and the continual winding back of the PBS, transacting a pharmacy has become a minefield of commercial issues.

The reality is that rates of return have not changed dramatically over the last few years but the calculation of the businesses adjusted net profit has become much more conservative as financial institutions attempt to lessen the risk of pharmacy purchase.

There is a growing culture of putting an offer on a pharmacy and relying on the bank valuation to assist with ratcheting the price back, should the price paid be over the valuer's opinion. Genuine buyers are highly sought after and are getting more opportunities to purchase than those buyers described above.

So what you can expect when selling your pharmacy is plenty of people telling you what it is worth, so having some trusted, experienced advice along the way is very important.

Pharmacy

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Travel Daily

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business events news



A 28-YEAR-OLD NZ man who

has suffered from stuttering for his whole life has discovered he could speak smoothly simply by pretending to have an Irish accent.

Nick Prosser told the Rotorua Daily Post he had never been to Ireland, and had spent years having speech therapy to help deal with the issue.

He found the miracle cure when trying out different accents with a work colleague as a joke.

Contributors – Jasmine O'Donoghue, Adam Bishop, Sarah Fairburn, Anastasia Prikhodko info@pharmacydaily.com.au

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