

Tuesday 26 Jun 2018



Our staff find it extremely easy to use with little to no training required and allows us to focus on the customer.

GEORGINA TWOMEY

Alive Pharmacy Warehouse Innisfail

Medview



#### Today's issue of PD

Pharmacy Daily today has two pages of news plus a full page from Corum Health Services.

#### **New AusCann deal**

ASX-LISTED pharmaceuticalgrade cannabis company AusCann has announced the appointment of Canadian Luke Pigeau as its new master grower and entered a cultivation research agreement with Canadian group Jade Cannabis.

Pigeau, who brings more than a decade of cannabis cultivation experience, will oversee AusCann's Australian medical cannabis cultivation operation in Tasmania.

The company has also entered into a research and development agreement with Canadian Group Jade Cannabis to develop and optimise the AusCann cannabis cultivation system.

AusCann and Tasmanian Alkaloids have an exclusive strategic partnership to jointly establish domestic medical cannabis cultivation and manufacturing operations.

Design of the Australian facility has been completed with cultivation rooms and monitoring systems ordered from Canada.

#### PD AFL tipping winner

**CONGRATULATIONS** to AFL Tipping Competition Round 14

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winner **Drew**Williams
from
InterPharma.

# Healthcare 3-comma club

**FORBES** has released its annual list of the world's known billionaires in 2018.

Generic pharmaceuticals dominate the healthcare division with Dilip Shanghvi, 62, of India with a net worth of \$12.8b topping the healthcare list, while at #115 on the all-industries list.

Shanghvi borrowed \$200 from his father to start Sun Pharma in 1983 to make psychiatric drugs.

The company is now the world's fourth largest generics manufacturer and India's most valuable pharmaceutical group, although his fortunes were challenged this last year when the US FDA noted manufacturing lapses at one of his biggest facilities.

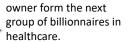
South Korean Seo Jung-jin, 60, at #126 with \$11.9b networth but #2 in healthcare, is ceo of Celltrion, a biopharmaceutical company which develops drugs to treat cancer, influenza and rheumatoid arthritis, among others.

With a net worth of \$9.6b, Thomas Frist Jr of the US is at #158 overall but #3 in healthcare.

A former Air Force flight surgeon, Frist founded Hospital Corp of America with his father in 1968, and took it public for the third time in 2011 after two management buyouts.

An Indian vaccines manufacturer, a Swiss biotech owner, a US medical devices manufacturer (Cook Group) and an Italian pharmaceuticals (Menarini) group

**StemGuard** 



Across all industries, #1 is Jeff Bezos (\$112) of Amazon, #2 is Bill Gates (\$90b) of Microsoft, #3 is Warren Buffett (\$84b) of Berkshire Hathaway

while Facebook's Mark Zuckerberg (\$71b) comes in at #5.

Elon Musk (\$19.5b) from Tesla, holds #54, Gina Rinehart (\$17.4b) occupies #69, Rupert Murdoch (\$15b) is at #94 and James Packer (\$4.1b) at #527.

#### Metronidazole short

**THE** Therapeutic Goods Administration (TGA) is aware of a current medicine shortage for metronidazole intravenous infusion 500 mg/100 mL bag.

Availability of metronidazole has been further affected recently by a recall of DBL metronidazole intravenous infusion, agreed to by the sponsor Pfizer Australia on 20 Jun 2018.

To help ease the effects of these shortages, the TGA has granted approval to Baxter Healthcare to supply an alternate product from the Baxter Healthcare range.

Visit tga.gov.au for details.

# **GSK** saves the children

EMPLOYEES of pharmaceutical giant GlaxoSmithKline (GSK) Australia banded together last week for Orange United Week, an annual employee fundraising initiative to raise money for Save The Children.

Within four days, the Australian team

partnership.

raised over \$22,000 for the cause. GSK Consumer Healthcare ANZ area general manager expressed the significance of the team going above and beyond to foster this

"With 1 in 6 children in Australia still living below the poverty line, it is important that we work together as a team to bring real change to the community," Agnew said.



"Orange United Week is a great example of how we are helping to save lives, not only through our scientific breakthroughs, but also via our fundraising efforts as a team.

"It also shows the wonderful impact

we can have when we work as a team and have some fun," Agnew added

In addition to Orange United Week, the local partnership has supported initiatives such as It Takes a Village, M.Y.Van, Mobile Playbus and establishing a new Emergency Health Unit.

**Pictured** are GSK staff manning the barbecue cook-up.

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# Dispensary Corner

**SOCCER** field dominance has taken on a whole new meaning with a genuine socceroo taking to the field in Canberra recently.

A very confident big grey example of Australia's unique marsupial, the kangaroo, after whom the national team is named, came bounding in to join the women's game between Belconnen United and Canberra.

He failed to understand it was half time, when there is no action. Unless he was especially prescient, and knew there would be no competition for attention?

The relaxed iconic mascot took up the goalkeeper position as pictured below.



**EDITORS** check for spelling as well as many other things.

The about to be opened Hard Rock Hotel & Casino in Atlantic City, US, sports a nine-metre-tall guitar modelled on a Gibson Les Paul guitar, which has a RHYTHM/TREBLE toggle switch.

Unfortunately with no editors around, decorators failed to notice their massive replica had a massive spelling error - it had a RHYTHEM/TREBLE toggle switch.

The new hotel will display two such monster guitars, both of which have now enjoyed editorial makeovers.



# TWC EXPO celebration



AUSTRALIA-WIDE pharmacy group TerryWhite Chemmart (TWC) held its annual Supplier and Strategic Partners EXPO on Tue 19 Jun at the Adelaide Entertainment Centre.

More than 150 representatives from 70 brands attended the EXPO to showcase and discuss new product developments with the pharmacy network's 165 managers and operators who attended.

Chief merchandise and marketing officer Shane Lipton said such

events helped reinforce that it takes good relationships with suppliers, as well as customers, to build a successful pharmacy brand.

"Our relationships with our supplier partners are paramount in ensuring we can provide Australians with not only the best health and beauty offering possible but at great value prices," Lipton said.

The event originated from the Chemplus pharmacy brand prior to the 2015 TWC merger.

### **Obesity Rx guide**

**GUILD** Learning and Development has developed an online course titled Saxenda (liraglutide) for the management of obesity: A guide for community pharmacists, which was sponsored by Novo Nordisk.

This course examines the clinical findings of Saxenda in the management of obesity and outlines the key counselling points that pharmacists should provide to patients prescribed Saxenda.

This prescription-only product is approved as an adjunct to a reduced-calorie diet and increased physical activity for weight management in adults with obesity (BMI ≥30 kg/m2) or who are overweight (BMI ≥27 kg/m2) in the presence of at least one weight-related comorbid condition.

This course is suitable for inclusion in a CPD plan.

Access at myCPD.org.au.



# New wages sheets

LAST week the Fair Work Commission provided a final determination on the Annual Wage Review 2017-2018, incorporating the new minimum wage rates.

The rates for the Pharmacy Industry Award have been calculated and placed in wages sheets and uploaded to the Members' section of the Guild website.

Members of the Guild will need to be logged in to view them here: www.guild.org.au/ resources/workplace-relations/ wage-rates/

# WIN WITH LITTLE BODIES

Everyday this week Pharmacy Daily and Little Bodies are giving away a Little Bodies soft toy and a \$30 Coles/Myer gift card.

and a \$30 Coles/Myer gift card.

From the makers of Dermal Therapy, comes
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the challenges that children with eczema face on a day to day basis. We know that keeping a child's skin healthy and managing flare-ups requires more than just an eczema cream, it requires a regimen of care. Visit www.littlebodies.com.au to find out more.

To win, be the first from QLD to send the correct answer to the question to comp@pharmacydaily.com.au

What are the 5 products in the Entire Board.

Check here tomorrow for today's winner.



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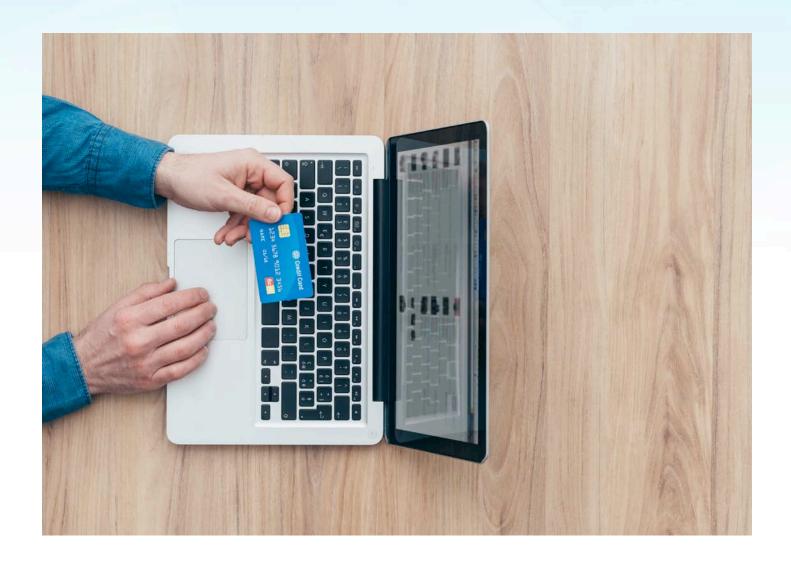
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