

# The simple toolkit for managing pharmacy sales





## Today's issue of PD

**Pharmacy Daily** today has two pages of news plus our regular **Health & Beauty** feature.

# Carroll debunks TGA codeine calculations

PROFESSOR Peter Carroll from the University of Sydney has cited "serious concerns" with the Therapeutic Goods Administration's estimate of 100 annual deaths attributed to OTC codeine (PD yesterday), saying the figures do not compare "apples with apples".

The TGA has taken statistics from the Roxburgh et al research report and then extrapolated to calculate the number for 2017, eight years after the data was collected.

However in the intervening period some products were rescheduled to Schedule 3, and MedsASSIST was introduced in Mar 2016.

"The TGA's calculations do not take into account these significant changes to the availability of the products which were not operational for the period 2000-2009," Carroll said.

"One could equally make a similar calculation for 2018, even though codeine products are no longer available OTC," he added.

"To me the TGA's calculations are just not valid...! believe it is clearly wrong to claim that OTC codeine-containing products were responsible for the deaths of 100 Australians in 2017 when the data used to calculate this figure was collected a decade or more ago, and under different circumstances."

# Pharmacy sector turnaround

INDUSTRY analyst IBISWorld says the development of more sustainable pharmacy models and an increasingly affluent ageing population are likely to see growth in overall pharmacy revenue over the next five years, reversing a decline apparent since 2008/09.

In an IBISWorld pharmacy sector report released this week, author Arna Richardson predicted a \$900m increase to \$17 billion across the industry by 2022/23 - however she also noted that the growth will lag behind the general economy.

That increase follows an annual growth rate of -0.2% for the industry between 2013 and 2018.

Key issues facing the industry include PBS reforms and the drift of products to competitor retailers such as supermarkets, she wrote.

The proliferation of "corporate warehouse-style pharmacies with aggressive pricing strategies" was threatening the traditional community pharmacy business model, along with new entrants such as Ramsay Pharmacy and online pharmacy operators.

"The industry has become increasingly polarised between small, high-service pharmacies that offer allied and preventative and primary healthcare services, and large, high-volume, low margin pharmacies that compete on price," Richardson noted.

The report estimated that the Chemist Warehouse/MyChemist Retail Group is the largest pharmacy network in Australia, with a market share just under 30%.

Sigma Healthcare covers 20%

of the retail market, followed by TerryWhite Chemmart with 12.5% and then API's brands with 11.6%.

IBISWorld found profit margins in pharmacy had crept up over the last five years as pharmacies focussed on front of shop, professional services and other non-PBS revenue.

In 2016/17 a total of 424 new pharmacies were opened, with Vic the fastest growing state with 119 new outlets and an overall forecast that pharmacy numbers will grow to more than 6,150 by 2022/23.

Interestingly the report also predicts increasing sales of cosmetics in pharmacy, at the expense of department stores.

It estimated that "micro pharmacies" turning over less than \$2 million annually derive more than 77% of their income from prescriptions, while for pharmacies with revenue of \$5 million plus the script proportion drops to 60%.

The full report is available for purchase at ibisworld.com.au.

# 'Assessed' pathway

**THE** TGA's new "assessed listed medicines" pathway for sponsors to enter products in the Australian Register of Therapeutic Goods is now open.

Medicines listed via this pathway will be included in the ARTG following self-certification of the safety and quality of the product and TGA pre-market assessment of efficacy evidence supporting the proposed indications.

More at tga.gov.au.

#### **Interim MA CEO**

MEDICINES Australia (MA) yesterday announced the appointment of its director of Policy & Research, Elizabeth de Somer (pictured) as the organisation's interim ceo (PD breaking news),

subsequent to Milton Catelin's recent resignation.

Medicines
Australia
chair Wes
Cook said
he was



confident the interim ceo would provide continuity, stability and strong leadership for both MA and its stakeholders until a permanent appointment is made.

"Ms de Somer is highly respected both inside and outside the medicines industry due to ongoing contributions," Cook said.

He said as the current director of Policy & Research within the secretariat, de Somer has had a long and successful career within Medicines Australia, having worked within the organisation since 2007.

Cook also paid tribute to the outgoing Catelin for his "tremendous job working with the Board, the secretariat and members to continue building on strong and meaningful partnerships with our stakeholders".

Catelin is returing to the UK, with de Somer taking over next week.

The Medicines Australia Board Nominations Sub-Committee has appointed Brooker Consulting to run the recruitment process for a permanent CEO.

# **Health Services Hub**

Invite customers for a **flu shot** and build a healthier community



Already available in 1300 pharmacies

LEARN MORE





QUEENSLAND

5767 - Cassowary Coast Region Pharmacy for Sale

NEW SOUTH WALES

2393 - Sydney North Shore Pharmacy for Sale VICTORIA

3677 - Northern Victoria Regional Pharmacy for Sale

TASMANIA

6018 & 6021 - Tasmanian Pharmacies

pharmacysolutions.com.au

Pharmacy Solutions Australia

Pharmacy Business Brokers



Wednesday 28 Mar 2018

### **Rituximab for CFS?**

**REPORTS** that cancer and autoimmune disease drug rituximab could also treat Chronic Fatigue Syndrome (CFS) have been refuted in a new Griffith University study.

To be published in BMC Pharmacology and Toxicology, the study by Griffith's National Centre for Neuroimmunology and Emerging Diseases (NCNED) concluded that the use of rituximab in CFS patients could incur problems with their immune cells and is not beneficial as a treatment.

Natural Killer cells have vital functions in fighting viruses, bacteria and tumours, said Scientific Co-Director of NCNED Professor Sonya Marshall-Gradisnik, adding that rituximab significantly impaired these functions.

# Win with Evodia

Everyday this week

Pharmacy Daily and **EVODIA** are giving away a Life's Little Pleasures gift set valued at \$41.90RRP. Just in time



for Mother's Day, Evodia limited-edition Life's Little Pleasures gift sets capture two of our most cherished fragrance collections in miniature favourites. They're a lovely

gesture to show you care, or a little luxury treat for yourself. www.evodia.com.au To win, be the first from WA

to send the correct answer to the question to comp@ pharmacydaily.com.au

The Evodia Rose range

Congratulations to yesterday's winner, Danielle Bugeja from Kingarov Pharmacv.

## **GSK** buy-out of **Novartis OTC stake**

**NOVARTIS** has announced it will sell its stake in its consumer healthcare joint venture to GSK for US\$13.0 billion in cash, to focus on "strategic priorities".

The interesting development follows last Friday's announcement that GSK had exited the race to purchase Pfizer's OTC business (PD 26 Mar), a move some analysts had attributed in part to the potential further dilution of GSK OTC ownership given Novartis' stake in Pfizer's consumer division.

Novartis ceo Vas Narasimhan said, "While our consumer healthcare joint venture with GSK is progressing well, the time is right for Novartis to divest a non-core asset at an attractive price."

The joint venture was formed in 2015 as part of Novartis' portfolio transformation, which included the combination of the Novartis OTC business with the GSK consumer healthcare business.

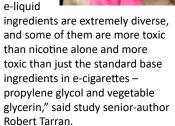
# Some e-cigs toxic

**SOME** e-cigarette liquids are more toxic than nicotine alone, according to US researchers who developed a new testing method and published in PLOS Biology.

University of North Carolina authors also found small doses of the main ingredients in e-liquids were highly toxic - even without nicotine or flavourings - and that flavours that included cinnamon

and vanilla were among the worst. "We

found that



The authors report that the FDA is only now beginning to regulate e-liquid ingredients, and this work aims to better inform their efforts.

CLICK HERE for the research.





# **PSA NIP push for pharmacy**

THE Pharmaceutical Society of Australia has urged the Federal Government to remunerate pharmacists through the National Immunisation Program (NIP), in line with payments for other health care professionals providing the service, such as nurses and GPs.

Such a move would broaden immunisation coverage and avoid community confusion, according to the Society's national president, Dr Shane Jackson.

He has also stressed that the high strength trivalent influenza vaccine should be available through community pharmacy, urging the government and manufacturers to "provide access on the private market and not create disparity in care for individuals who choose to be vaccinated by a pharmacist".

Jackson said pharmacists should inform patients that the highstrength trivalent vaccine is the recommended immunisation available on the NIP for those aged 65 and over, while a quadrivalent vaccine is suitable for others.

**MEANWHILE** the PSA has also noted the importance of flu shots for people not covered by the NIP as critical for boosting herd immunity.

Responding to AMA calls not to rush into pharmacies for immunisation against the influenza virus, the Society noted concerns that advice from medical organisations informing patients to delay vaccination would undermine the "world class effort that Australia is attempting to undertake in improving vaccination rates".

"It's simply not practical to expect the vaccinator workforce to vaccinate all people during May and June simply because this is considered 'the most ideal timing'.

"There is no one-size-fitsall approach for the timing of vaccinations," Jackson said.

"For many, the risk of not being vaccinated at all outweighs timing that is not considered as ideal."

Jackson said vaccination timing was important as influenza was at its peak between Jul to Sep and the influenza vaccination has peak immunity three to four months after immunisation.

"This would place the ideal time for vaccination from late Apr to May, especially for those at highrisk of influenza," Jackson said.

"Patients who are not eligible for the NIP vaccinations should be encouraged to make appointments for vaccinations as soon as is convenient," he added.

# MyChemist tops Feb

**ROY** Morgan Research has released its Customer Satisfaction Awards for Feb 2018, with My Chemist coming in on top with a rating of 90%.

Discount Drug Stores was in second position for the month, followed by Priceline Pharmacy, Terry White Chemmart and then Chemist Warehouse in fifth spot.

The figures are based on a rolling annual survey of 9,227 consumers between Mar 2017 and Feb 2018.





Wednesday 28 Mar 2018



App Store







# Dispensary Corner

**CONSPIRACY** theorists around the globe have new material for their suspicions, after the publication of a study in the journal *Genome Research* which detailed tests on a six-inch mummified skeleton from Chile.

The unusual artefact is about the size of a human foetus but has a cone-shaped head and fewer ribs than expected - leading to fanciful explanations as to its origin, including suggestions it could be some sort of space alien.

Not so, according to the researchers from Stanford University, who say DNA testing indicates significant genetic mutations which would explain the unusual features.

But like anyone who's seen E.T., we're going to stick with the nutters and put our money on the skeleton (pictured) being clearly of otherworldly origin.



THERE was somewhat of a crisis in a shopping centre carpark in San Francisco yesterday when an Uber driver drove down a staircase outside a Safeway store.

Nobody was injured in the crash, with the driver saying he was following the Uber navigation system at the time and it directed him down the stairs.



# Health, Beauty and New Products

Welcome to our weekly promoted feature with all the latest health, beauty and new products for pharmacy

Suppliers wanting to promote product in this feature should email newproducts@pharmacydaily.com.au

#### New enerGi Bio Bars range

Set The Bar has officially re-launched its range of professionally formulated sports food products, enerGi Bio Bars, with two additional flavours and new packaging. The improved formulations are low GI, with protein, antioxidants,



probiotics and prebiotics to support energy production, gut health and the immune system. enerGi Bio Bars are also the ideal sports food for athletes or people who lead active lifestyles as they provide a steady release of glucose into the blood stream. enerGi Bio Bars are now available in three flavours, Dark Choc Coco-Nutz, Berry Bomb and Mint Madness, sweetened with low GI honey and all natural Xylitol to help reduce cavities.

**Stockist:** 0435 562 842 **RRP:** \$4.95 ea

Website: www.setthebar.co

#### New and certified vegan from TBN

Colour by TBN has announced that in addition to being certified crueltyfree, the entire cosmetic range is now officially also certified vegan. Inspired by precious



stones and luxury jewels, the latest nail polish colour collection from Colour by TBN, called the **Gemstone Collection**, has 12 new dazzling shades in opaques (pictured), special effect and duochrome finishes. Each bottle has a tapered, easy-to-use brush that perfectly applies the French formula to nails. All colours are 100% certified vegan and cruelty-free.

**Stockist:** 1300 765 332 **RRP:** \$2.95 ea

Website: www.colourbytbn.com.au

#### Gaia - smooth as a baby's ...

NOW with PUMP top

GAIA Natural Baby
Moisturiser is a gorgeous
blend containing natural
extracts and skin softening,
organic oils to moisturise
rough, flaky patches of
skin, and to protect against

dryness - leaving your baby's skin extra soft and smooth. Free from mineral oil and petrochemicals which may cause itchiness and irritation, GAIA Natural Baby Moisturiser contains

wheat germ oil and avocado oil which is extremely nourishing especially for dry and flaky skin. The calming aroma of organic lavender and chamomile will leave your newborn, baby or toddler smelling divine and so soothingly relaxed just before bedtime.

**Stockist:** 03 9703 1707

**RRP:** \$10.99

Website: www.gaiaskinnaturals.com

### Clairol Nice 'n Easy Root Touch-Up



Clairol Nice'n Easy Root
Touch Up is designed to
cover root regrowth and
greys that show through
around the parting, forehead
and temples, midway
through the haircolour cycle.
The no-drip formula gives
permanent coverage in just
10 minutes. Root Touch-Up
comes in 11 shades which
correspond to all 37 shades
in the Colour Blend range
by using colour-matching

technology. Nice'n Easy Root Touch Up brings you confidence in a bottle with results you can trust.

**Stockist:** 1800 812 663

RRP: \$12.49

Website: www.clairol.com

# Pharmacy Daily

www.pharmacydaily.com.au

**Pharmacy Daily** is part of the Business Publishing Group family of publications.

**Pharmacy Daily** is Australia's favourite pharmacy industry publication.

#### EDITORIAL

Editor in Chief and Publisher – Bruce Piper Managing Editor – Jon Murrie Reporter – Mal Smith

Contributors – Jasmine O'Donoghue, Adam Bishop

info@pharmacvdailv.com.au

#### ADVERTISING AND MARKETING

Sean Harrigan and Melanie Tchakmadjian advertising@pharmacydaily.com.au

#### BUSINESS MANAGER

Jenny Piper accounts@pharmacydaily.com.au

Suite 1, Level 2, 64 Talavera Rd Macquarie Park NSW 2113 Australia PO Box 1010 Epping NSW 1710 Australia Tel: 1300 799 220 (+61 2 8007 6760)

Sign up free at www.pharmacydaily.com.au



Pharmacy Daily is a publication of Pharmacy Daily Pty Ltd ABN 97 124 094 604. All content fully protected by copyright. Please obtain written permission to reproduce any material. While every care has been taken in the preparation of the newsletter no liability can be accepted for errors or omissions. Information is published in good faith to stimulate independent investigation of the matters canvassed. Responsibility for editorial comment is taken by Bruce Piper.