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Wed 18th March 2020

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Today's issue of *PD*

Pharmacy Daily today has three pages of news including our weekly New Products feature, a front cover page from Pharmacy Sleep Services, plus full pages from:

- Amcal
- Direct Chemist Outlet

APP goes digital

AUSTRALIA'S biggest pharmacy event of the year will go ahead this year in an online format.

Just days after the Australian Pharmacy Professional (APP) Conference was called off, as a result of concerns over COVID-19, organisers have released a program for an online event featuring 28 hours of content across 44 sessions.

The digital event will run from Thu 19 to Sat 21 Mar, starting with a panel discussion focused on COVID-19.

An update on negotiations for the Seventh Community Pharmacy Agreement will be provided on Fri.

CLICK HERE for the program.

COVID-19 a bitter pill for rental market

PHARMACY owners and managers struggling to meet their rental obligations are being urged to take their heads out of the sand and start talking to their landlords about a strategy to work their way through the coming months as the country braces for the full impact of the COVID-19 pandemic.

Retail rental expert, Lease1
Director, Phillip Chapman,
recommended that pharmacy
owners let their landlords know how
much they can afford to pay and
when, and further advise when they
will have their battle plan for review
and discussion.

"If this approach looks like too much hard work, then retailers need to get help now as time is of the essence to set their business up," he said.

"Not just for survival but to be in a position to thrive once the COVID-19 crisis passes.

"Similarly, landlords need to heed the words of the Prime Minister and step up and play their part ensuring the retail sector gets through these times as well.

"We all have a bitter pill to swallow here but through actioning a plan and collaboration, let's make this pill as small as possible for each of us.



"Let's see some leadership on both sides."

Chapman advised tenants to develop a 10-point plan to tackle the challenges they are likely to face in the coming months:

- 1. Review Rosters v Trading Hours and create a saving plan (landlords are already advising they will be flexible here).
- 2. Negotiate with bankers to defer loan payments.
- 3. Same for equipment and chattel leases, seek to defer.
- 4. Suppliers, negotiate suitable payment terms and even defer part or all payments for a period of time.
- 5. Review and remove all nonessential operating costs, for example storage.

- 6. Defer capital expenditure on equipment, shop refurbishments, etc, and channel funds into the operating costs plan.
- 7. Compare your numbers on customer counts, sales, gross profit and P & L reports for the same weekly/monthly period this year to last year be an open book.
- 8. Review your lease for savings areas such as waiving of annual rent reviews, reduction insecurity/bank guarantee to free up capital.
- 9. Create a revised sales and cash flow projection to the end of this calendar year making assumptions based on the above savings.
- 10. Make an appointment with your landlord and discuss where they fit into the battle plan.









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Which oceanview room has the most space? Find out more in the Autumn edition of Travel & Cruise Weekly

WHO's ibuprofen call

THE World Health Organization (WHO) has reiterated COVID-19 patients should not take ibuprofen without consulting a doctor, as there is ongoing research into possible negative effects on the virus.

Recommending paracetamol instead for self-medicating, World Health Organization spokesman Christian Lindmeier said that while there were no recent studies linking the anti-inflammatory drug with increased mortality rates, the matter was currently being investigated.

The WHO recommendation follows French Health Minister, Olivier Veran's warning against the use of non-steroidal anti-inflammatory drugs (NSAIDs) including ibuprofen for patients with COVID-19.

Medical journal *The Lancet* also recently suggested some drugs, including ibuprofen, might pose a risk for COVID-19 patients who also suffer from high blood pressure or diabetes, with infections potentially worsened by enzyme boosts brought on by anti-inflammatories.

The advice was endorsed by the UK's National Health Service (NHS), who redacted their advice to use



the drug to treat coronavirus, as well as the UK Government's Chief Scientific Advisor, Patrick Vallance, who admitted avoiding the drug would be the "sensible thing to do".

"There is currently no strong evidence that ibuprofen can make COVID-19 worse," advice posted yesterday on the NHS website read.

"Until we have more information, take paracetamol to treat the symptoms of coronavirus, unless your doctor has told you paracetamol is not suitable for you.

"If you are already taking ibuprofen or another non-steroidal anti-inflammatory on the advice of a doctor, do not stop taking it without checking first."

Sigma Pharmacy Alliance renewal

SIGMA Healthcare this morning announced the renewal of its longstanding agreement with the Pharmacy Alliance Group, covering the supply of all pharmaceutical and over-the-counter products.

The new five-year agreement, with a five-year option to extend, is expected to contribute more than \$500 million in annual revenue, with Pharmacy Alliance Group comprising Sigma's largest independent wholesale customer group with a national network of over 700 pharmacies.

An ASX announcement from Sigma also informed of a debt restructuring plan involving the sale and leaseback of its distribution centre network "to release unrecognised value in land and buildings".

The update also noted ongoing action to manage the impact of COVID-19, with MD Mark Hooper saying Sigma was dealing with a big increase in volume, putting "considerable strain on the supply chain".

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AUTHORITIES in France have launched a public information campaign about COVID-19, with the aim of dispelling social media rumours that the disease can be treated with cocaine.

It's not sure whether the initial posts were meant in jest, but they quickly went viral, with the French Health Ministry forced to respond on Twitter, saying "No, cocaine does NOT protect against COVID-19...it is an addictive drug that causes serious side effects and is harmful to a person's health".

As if a rising tide of coronavirus infections isn't enough for the health system to deal with, officials in France have also been forced to dispel several other rumours, including speculation that using hand sanitiser can cause cancer.

AND in India there's another novel approach to public information about COVID-19, with several of the country's mobile networks replacing ringtones on outgoing calls with a message about the virus.

Vodafone is among operators who have updated their systems with the message, so when calling someone instead of hearing the familiar ring-tone users are instead presented with the sound of someone coughing before an advisory about COVID-19 safety.

Although implemented in response to government requests, the message has come in for some criticism for "creating a bit of panic" among already very anxious people.

NEW PRODUCTS

Suppliers wanting to promote products in this feature should email newproducts@pharmacydaily.com.au



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*This product image is a representation of Panorama Budawang National park.

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