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OUR BIGGEST

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LGP results set it for growth

LITTLE Green Pharma (LGP) has announced yesterday strong results for the fiscal quarter ending 31 Mar.

The global medicinal cannabis company reported quarterly cash receipts of \$8.1 million, marking an increase of over 50% from the previous quarter and over 20% on the previous corresponding period last year.

The company's unaudited revenue for the quarter stood at \$7.3 million, which is up almost 34% from the previous quarter and an increase of over 36% compared to the same period last year.

The full-year revenue reached \$25.6 million, nearly 30% higher than the previous financial year, resulting in a positive operating cash flow of \$0.5 million.

The financial milestones coincide with significant regulatory changes in Germany, where cannabis was recently legalised through its removal from the Narcotics List from 01 Apr (*PD* 27 Feb), said CEO Paul Long (**pictured**).

With \$5 million in cash reserves as

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of 31 Mar, up from \$3.7 million at the end of 2023, Long added, "Little Green Pharma is well-positioned for continued growth with a strong focus on patient access and is actively engaged in promoting education and outreach programs, as well as clinical investigations".

The company operates two global production sites - a Danish facility with a capacity of over 30 tonnes of cannabis biomass annually, and a GMP-certified indoor facility in Western Australia that specialises in premium handcrafted cannabis strains. *JG*



Today's is<u>sue of PD</u>

Pharmacy Daily today features three pages of the latest industry news for pharmacy professionals, including our **Beauty & Wellness** page plus a full page from **Dispense Assist**.

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Thursday 18th Apr 2024 beauty@pharmacydaily.com.au

Editor's choice: A sports nutrition range made for women

A NUTRITION product range dedicated to sporty women made by female athletes has just been launched by Vitaco Health, the founders of Musashi.

Athena Sports Nutrition features a range of protein powders, supplements and snacks, created in consultation with advanced sports dietitian Sally Walker and paired with +Factors (iron, collagen, calcium and electrolytes) to help boost women's performance while they train.

"Women have different

biological needs for their body," said Walker.

"Identifying these specific needs and targeting them through tailored nutrition can support

L'oreal new releases

L'OREAL Paris has four new product innovations: volumising mascara L'Oreal Paris Panorama; a Bright Reveal serum to visibly reduce dark spots, and the Glycolic Gloss haircare range.

L'Oreal's Bright Reveal range includes a 12% Niacinimide Dark Spot Serum, as well as a Dark Spot 25% Niacinimide Exfoliant Peel.

At-home haircare is easy with the Elvive Glycolic Gloss range, including a leave-in serum, shampoo and conditioner.





peak performance and health. "Athena Sports Nutrition is designed for the biological needs of women so they can push their performance," she added.

According to Athena Brand Lead Cristy Riddell, Athena was created to fill a gap in the market, to help fuel female athletes who have different nutritional needs. "We want to champion and support women in sport that train and play competitively with intensity and purpose, those that are motivated by feeling fit versus looking fit," said Riddell.

Athena Nutrition is now available at Chemist Warehouse, with product prices ranging between RRP: \$4.49-\$39.99.

Easier, eco-friendly dermaplaning is here



BONDI Blades is an Aussie beauty start-up offering derma razors to gently remove peach fuzz and exfoliate the face. Made from salon-grade Japanese stainless steel and wheatstraw, the eco-friendly razors make dermaplaning easy and are available in three-packs (RRP: \$19.95) at selected pharmacies, including Chemist Warehouse. The razors are 100% biodegradable, recyclable and cruelty-free.

Also available in the Bondi Blades range is the Aloe Shave Gel (RRP: \$19.95) for a silky smooth shave and suitable for all skin types; the Pre-Shave Face Wash (RRP: \$19.95) to help remove impurities; and the Post Shave Moisturiser (RRP: \$19.95) to provide intense hydration to the skin.

Bondi Blades was launched in 2019 by entrepreneur Ali Clarke, who was fed up with paying for expensive in-salon dermaplaning beauty treatments.

Clarke's solution was to create her own easy-to-use at-home solution that's affordable for all and to save consumers time and money.

Give it the Quick Flick



AUSTRALIAN cult beauty brand The Quick Flick has launched the new four-in-one eyeliner pen, the Quick Line, inspired by old-school multi-colour pens.

Featuring black, brown, burgundy and gold shimmer, the versatile pens, which retail for \$29.99 each, offer beauty addicts a multitude of different looks for a range of occasions.

The products are also vegan and cruelty-free and available in-store and online at Priceline.

Other new Quick Flick cosmetics include Quick Lash two-in-one Instant Lash Lift Comb and Curler (\$20), Quick Brow Sculpting Lamination Gel (RRP: \$35) and Quick Flick Winged Eyeliner Stamp Kit (RRP: \$35).

In addition, Quick Flick offers a sunscreen range, including the cult product, Quick Screen Facial Sunscreen Spray SPF 50+ and Quick Screen SPF 50+ Prep Moisturiser with Blue Light Defence.

The Quick Flick was launched by Iris Smit, who earned success after appearing on *Shark Tank* just six years ago with her viral eyeliner stamp products.

Smit recently became the first female Australian business owner to launch cosmetics into Coles.

Beauty

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Thursday 18th Apr 2024

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Dispensary Corner

MOVE over palm reading, there's a new diagnostic diva in town, and she goes by the name of Frank's Fold (**pictured** below).

Named after the esteemed American pulmonologist Sanders T. Frank, this sneaky skin crease between the tragus and outer edge of the earlobe might just hold the key to your heart - literally.

Dubbed the Diagonal Earlobe Crease (DELC), this seemingly innocent fold has been causing a stir in the medical world, with studies linking its presence to coronary artery disease (CAD).

But wait, there's more as it's not just about the crease - it's about the grade.

High-grade DELC? Brace yourself for some

serious heart drama. In a whirlwind of

investigations, researchers delved into the depths of DELC, dissecting its relationship with CAD severity, general atherosclerosis, and even age.

Turns out, Frank's Fold might be more than just a telltale sign - it could be a crystal ball predicting your cardiac future.

But before you go running to the mirror for signs of impending doom, remember: advancing age might just be the ultimate trump card in this game of medical mysteries.



RESPONDING to the findings from the Royal Commission into Aged Care Quality and Safety, a recent government initiative aims to improve medication management in residential aged care facilities by introducing onsite pharmacists.

The pharmacists will play a crucial role in regularly reviewing medications, instilling confidence in residents and their families about the care provided.

The pharmacists will collaborate closely with aged care staff to ensure medication regimens are

tailored to individual needs and facility requirements.

On-site experts in aged care facilities

The government's plan involves allocating funding to pharmacies to employ pharmacists who will work on-site within residential aged care settings, serving in a clinical capacity.

The Health Dept stated in cases where community pharmacies are unable or unwilling to participate, Primary Health Networks will facilitate the engagement of pharmacists on behalf of the aged care facilities.

The initiative aims to achieve

Mental health change makers awarded

THE achievements of two health professionals, Tigist Kebede and Nasalifya Namwing (pictured), were celebrated by SheaMoisture Australia, as the winners of the 2024 SheaChangemakers initiative, in Sydney this week.

The pharmacy brand's annual campaign honours black and First Nations women who positively impact their communities through innovative projects.

Kebede, a trauma counsellor, and Namwing, a clinical psychologist, co-founded Pola Practice, a mental health service designed to make support accessible across Australia and New Zealand, especially for marginalised communities.

"From our modest start in 2019, we have grown to become the largest privatelyowned practice run by two black women in the region, offering over 1,000 hours of free wellbeing services," Namwing stated. She emphasised that

the \$10,000 prize from



SheaChangemakers would further their mission to provide extensive support to those in dire need through both group and individual sessions.

The celebration also recognised five runners-up, each receiving \$2,000 to aid their community-focused initiatives, ranging from advocating for First Nations youth's emotional wellbeing to creating inclusive platforms for people of colour in the beauty industry.

Erica Galea, Marketing Director at SheaMoisture Australia, expressed enthusiasm for the initiative's growth, "now in our third year, we received over 80 entries, all of which were exceptional, making it a tough decision for our judges".



several objectives, including enhancing understanding of residents' unique medication needs, improving the safe and appropriate use of treatments, ensuring continuity in medication management, and providing easy access to pharmacy advice for both staff and residents.

To ensure pharmacists' competence, the Australian Pharmacy Council will continue to develop courses and accreditation standards. JG

London cases up

FACING a measles outbreak and low MMR vaccine uptake, NHS London is expanding a pilot to offer the vaccine at select pharmacies in the hardest-hit areas.

The move follows a successful introduction of pharmacybased vaccinations in the North West region of England. The initiative addresses the

capital's alarming increase in measles cases, which accounted for 35% of England's total last month, according to the UK Health Security Agency.

The response aims to make vaccinations more accessible and curb the spread of measles, mumps, and rubella among children in London.



publication.

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