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## LTR secures millions in capital raise

LTR Pharma Limited has successfully raised \$10.5 million through a share placement to sophisticated and new institutional investors, significantly surpassing initial demand.

The funding, secured at an issue price of \$0.73 per share, representing a 13.2% discount to the 30-day volume weighted average price, will be used to advance the clinical development and commercialisation of Spontan, an innovative nasal spray treatment for Erectile Dysfunction (ED).

The funds will facilitate Spontan's

### Today's issue of PD

Pharmacy Daily today features four pages of news, including our **Beauty & Wellness** feature, plus full pages from:

- Dispense Assist
- WholeLife Pharmacy & Healthfoods
- Independent Pharmacies of Australia Group

regulatory pathways, expand the R&D pipeline, bolster sales and marketing efforts.

Specifically, \$2 million is allocated for sales and marketing, \$1 million for a telemedicine consumer website, \$2 million for R&D expansion, \$1.4 million for regulatory studies, \$3.47 million for working capital, and \$0.63 million for costs of the offer.

Settlement of the placement is expected on 30 Jul.

Chairman Lee Rodne expressed enthusiasm about the overwhelming support from investors and highlighted LTR Pharma's pioneering role in ED treatment with Spontan.

"This capital injection will accelerate our regulatory engagements, strengthen our market entrance strategy through additional head count, develop online product channels, and support partnering and licensing discussions," said Rodne.

"Initially, the company will leverage Australia's Special Access

Scheme for early access while exploring global partnerships with major pharmaceutical companies."

Alpine Capital acted as the sole lead manager for the placement.

An Appendix 3B for the placement has been separately released to the ASX. JG

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## \$138k to be on site

**THE** Federal Government is allocating \$333.7 million to place pharmacists on-site in residential aged care homes, enhancing medication management and safety for older Australians.

Community pharmacies can access annual funding of \$138,282 for a full-time on-site pharmacist.

If community pharmacies opt out, aged care homes can employ pharmacists directly.

On-site pharmacists will collaborate with other healthcare professionals to ensure the safe and appropriate use of prescription and other medications.

The initiative aims to provide residents and their families with greater trust and confidence in their care.

Federal Minister for Aged Care, Anika Wells, emphasised the government's commitment to high-quality healthcare for older people, noting that having pharmacists on-site offers assurance about medication management and improves access to flu vaccines and COVID boosters.

## Students skip food for prac

**PLACEMENT** poverty is an issue deeply affecting pharmacy students, with 86% having experienced financial hardship due to mandatory unpaid placements, revealed the peak pharmacy student body's national survey.

National Australian Pharmacy Students Association (NAPSA) President, Sebastian Harper, told *Pharmacy Daily* that the *NAPSA Placement Poverty Survey* highlighted that a similar proportion had to take unpaid leave from paid employment during their placement, which only exacerbated the financial burden.

"What's even more concerning is that 54% stated they've had to forego meals on placement because of financial difficulties," said Harper.

"No one should be choosing between putting food on the table and continuing their studies."

The NAPSA Placement Poverty Survey testimonials highlight the dire situation: "I will be doing my placement in 2026, and as I have become aware that the prac placements are unpaid, and I am thinking a lot about my placement and financial status.

"I feel if I do not get paid during

placements, I won't be to take up my placements."

Another student added that, "I work two jobs to afford my rent and other bills, sometimes food comes second".

"I don't come from a wealthy family, so it is not easy getting help from my mum.

"I am about to undergo my first four-week placement and will not be able to work to cover four weeks worth of rent and bills.

"It has caused a lot of stress for me, and saving is difficult at this point in time."

While yet another testimonial stated, "having to borrow money to afford fuel and rent while I was on placement as I waited for my next paycheck".

"I have three kids and a mortgage, and I skipped lunches every day of prac."

These and more statements were part of an open letter to Federal Education Minister Jason Clare by the Australian Pharmacy Leaders Forum, an independent coalition of national pharmacy organisations, that is pushing for reform in the sector. *JG*

## Trust expertise: PSA

**WITH** International Self-Care Day taking place yesterday, the Pharmaceutical Society of Australia (PSA) has urged Australians to seek health information from pharmacists instead of unverified websites and online influencers.

The PSA highlighted the growing problem of online misinformation and the essential role all pharmacists play in providing evidence-based advice.

PSA National President A/Prof Fei Sim emphasised that while self-care is crucial, it should complement professional healthcare.

She warned that misinformation from social media can be dangerous and encourages people to trust pharmacists as registered professionals dedicated to accurate and safe health advice.

As a member of the Australian Self-Care Alliance, the PSA offers over 100 Self-Care Fact Cards to help make informed health decisions.

## Grow your base

**FOR** business growth with differentiation, consider joining WholeLife Pharmacy and Healthfoods, as it has strategies to increase foot traffic for your business.

The network offers an expanded number of health services to attract customers.

Further, a contemporary store design is on offer to appeal to today's shopper. See more on **page six**.

## IPA holds summit

**SAVE** up to \$250 with early bird rates for the Independent Pharmacies of Australia Group (IPA) Member Summit 2024 Together in Health (14-17 Oct).

Keynote speakers include past Pharmacy Guild of Australia President Kos Sclavos, Retail Doctor Group's CEO Brian Waljer and DBG Health's Chair and CEO Dennis Bastas.

For more information and to register, head to the **back page**.



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14-16 November 2024  
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Early-bird closes Thursday 3 October

[mm2024.shpa.org.au/register](http://mm2024.shpa.org.au/register)



## Editor's Choice: new skin serum that promises an instant glow

*In partnership with Botani.*

**THE** brand has introduced its Olive Squalene Serum to deliver a radiant glow to the skin.

The serum acts as a daily essential all-natural active moisturiser, antioxidant and cell rejuvenator, and is free from mineral oils and silicones.

Dermatologically-tested and vegan-certified, the product is clinically proven to boost hydration and nourishment to help combat skin issues from dehydration, including wrinkles, dull complexions, scars, atopic dermatitis and pigmentation.

The multitasking serum contains the plant-active olive squalene, which replicates



the in-built moisturiser and skin protector squalene that is naturally produced in the skin.

The formula is also high in natural antioxidants and UV protection, and is non-greasy, spreading easily and absorbing

quickly into the skin.

Suitable for all skin types, the Olive Skin Serum comes in a 15ml bottle retailing for \$36.95, and is available for order **HERE**.

For more information, **CLICK HERE** for the Botani website.

## CWH & Revlon deal



**REVLON** and Chemist Warehouse have joined forces for International Lipstick Day, which takes place Mon 29 Jul in Australia.

The makeup brand has partnered with local ambassador Delta Goodrem and the Delta Goodrem Foundation in support of Revlon's longstanding charity partner, Look Good Feel Better (LGFB), which provides skills and knowledge to manage appearance-related side effects from cancer treatment.

Buyers are encouraged to purchase any Revlon Super Lustrous lipstick sold exclusively at Chemist Warehouse during the donation period from 11 Jul to 07 Aug, with \$2 from every lipstick sold to be donated to LGFB.

"I am so proud of the partnership between Revlon and Chemist Warehouse to support and raise awareness for Look Good Feel Better," said Revlon ANZ General Manager, Kaitlin Rady.

"Knowing that we help in a small way to empower women and men to feel more like themselves and hopefully face the day with a little more confidence is very important."

Revlon will also launch 12 new lip shades to celebrate International Lipstick Day.

## Bondi's Swisse glow-up

**TO CELEBRATE** its new Beauty Glow range, Swisse gave Bondi Icebergs a makeover, decorating the iconic Sydney pool with a 'Dive into Glow' design.

Influencers gathered for a day of wellness, which included an exercise class and giveaways from the new Glow collection.

Designed to enhance the skin's natural glow and hydration, the new Swisse range features ingestible powders, gummies, supplements, and a serum.



## Block sun damage with Maxiblock's Zinc Stick

**NEW** to pharmacies around Australia is Maxiblock's Zinc Stick Clear SPF50+, the latest addition to the Australian sun care brand's Mineral sunscreen range.

The vegan sunscreen, sold in a 12g bottle for RRP: \$7.95, offers high broad spectrum protection against UVA and UVB rays, with 25% zinc oxide.

The sunscreen stick is water resistant for up to two hours, non-greasy and gentle enough for sensitive skin, as well as being free from organic chemical filters.

"With the Maxiblock Mineral range, we're offering a zinc sunscreen and a zinc stick that not only offer exceptional transparency but also a superior feel on the skin," said the brand's founder, Thibaut Mortier, a chemical engineer with



decades of experience working with UV filter technologies.

"This breakthrough eliminates the barriers to widespread adoption of mineral sunscreens."

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**Beauty & Wellness**  
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## AMH Children's Dosing Companion - New Release

Australia's national dosing guide for medicine use in children



## Dispensary Corner

**IMAGINE** a world where medicine shortages can be a thing of the past, with pharmacists able to 3D print all the (legal) pills their stores need.

This is just one of the topics which will be discussed at 2024 National Science Week, a collection of events taking place around Australia from 10-18 Aug.

Last year, National Science Week comprised 1,862 events nationwide and attracted more than 2.7 million attendees.

The 3D printed medication issue will be covered at Brisbane's event, with the question more specifically looking at the ethics of 3D printing polypills and other medicines for better health.

Attendees at the Brisbane event can then have a bit of fun with the topic by designing their own tablets with customisable colours and patterns along with flavours, textures and even whether to include braille.

Topics at other events around Australia are certainly up there in the quirkiness category, with seminars and debates taking place on crooning frogs, backyard astronomy and even botanists preparing extreme plants for a mission to Mars.

Then there are the more serious and highly useful topics such as how best to use green steel and turn waste into profit.

But perhaps the most amusing seminar title goes to celebrity obstetrician and gynaecologist - for indeed, such a thing exists - Dr Jen Gunter, who will host a discussion entitled, 'It's a vagina, not a pina colada!'

## New AMA leader



**CURRENT** Australian Medical Association (AMA) Vice President Dr Danielle McMullen (**pictured**) has been confirmed as the group's next President, after being nominated unopposed to the position.

McMullen, the first unopposed leader since former AMA President Dr Steve Hambleton, was praised for her leadership and strong relationships, including with the Federal Health Minister, Mark Butler.

Current AMA President Stephen Robson expressed confidence in McMullen's ability to advocate for doctors and improve the health system, highlighting her proven track record as Vice President and President of AMA NSW.

McMullen looks forward to representing doctors across a strained health system, and emphasised the importance of supporting healthcare workers, investing in prevention and early intervention, and strengthening general practice.

She aims to address issues such as reducing waiting lists and improving the value of private health insurance.

The AMA's National Conference will now elect a Vice President and vote on introducing a two-month handover period for new Presidents, with the leadership taking over from 01 Oct.

## Libs support NT scope

**THE** Country Liberal Party's (CLP) pre-election commitment to the Northern Territory Community Pharmacy Scope of Practice program has garnered strong support from the state's Pharmacy Guild of Australia branch.

Under the program, trained community pharmacists will be able to treat 21 everyday health conditions, including school sores, shingles, and oral contraception.

One of the first services offered will be antibiotic treatment for uncomplicated urinary tract infections (UTIs).

Peter Hatswell (**pictured**), President of the Pharmacy Guild of Australia, NT Branch, said, "this initiative is critical to improving healthcare access and efficiency for Territorians and represents a transformative step forward for our healthcare system".

He emphasised the importance of enabling the profession to manage common health conditions, saying, "by enabling community pharmacists to manage a range of common health conditions, we can ensure patients receive the care they need, when and where they need it".

Thousands of Australian women



have already benefited from similar services in other regions, underscoring the demand and trust in pharmacy-based healthcare.

Countries like the UK, Canada, and New Zealand have also seen positive outcomes from expanded pharmacy services, he explained.

"This program will not only save time and money for patients but also alleviate pressure on our overstretched healthcare system," said Hatswell.

"By allowing pharmacists to manage common conditions, we can free up GP appointments for more complex cases and reduce unnecessary emergency department visits." JG

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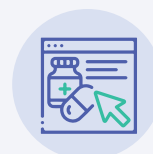
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